TRINDEL INSURANCE FUND
RESOLUTION NO. 14-03

A RESOLUTION TO REVERSE EMPLOYER PAID MEMBER CONTRIBUTIONS

WHEREAS, the governing body of Trindel Insurance Fund (FUND) would like to eliminate the Employer Paid Member Contributions (EPMC) to California Public Employees' Retirement (PERS) Government Code 20636(c)(4) pursuant to Section 20691and;

WHEREAS, the governing body of FUND would like to eliminate the EPMC contribution reported as additional compensation to PERS and;

WHEREAS, this Resolution would replace Resolutions 07-12 and 07-13 and;

WHEREAS, Resolution 07-07 Management Benefits and Resolution 11-05 Employee Benefits would be amended as shown below:

Section 1.0 CalPERS - The employees' shall be responsible for the employee share of the contribution amount up to 8% of salary.

Section 1.10 Social Security contribution will not be provided by the FUND.

Section 1.20 The FUND will pay on behalf of the employees the cost of survivor benefits to CalPERS up to ten dollars ($10.00) per month. (PERS Section 21574)

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF TRINDEL INSURANCE FUND HEREBY ADOPTS THE CHANGE IN PERS CONTRIBUTION, SALARY, AND SALARY SCHEDULE AS SHOWN IN OPTION ____OF THE ATTACHED EXHIBIT:

Section 1. The employee PERS contribution is changed, as set forth in option ____of the attached Exhibit are hereby adopted.

Adopted by the Board of Directors of the Trindel Insurance Fund on the ____ day of September, 2013, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

TRINDEL INSURANCE FUND

ATTEST:

_____
Wendy Tyler, President

_____
Van Maddox, Secretary